

## **Stock Picks**

Date: 29/09/2023

## **Technical Picks**

MANAPPURAM FINANCE LIMITED	
<b>Reco Price</b>	₹ 151.30
<mark>Buy Call</mark>	
Target Price	₹ 157
Stop Loss	₹ 147
Time Frame	25 days

**Rationale for Recommendation** 

Stock has broken 150 psychological level with increased volume on chart. It has form triple bottom pattern on daily timeframe. Stock has passed consolidation phase on 30 minutes timeframe. It has trading above 50 & 21 dasy EMAs on daily timeframe. Stock has form higher high higher low formation on hourly timeframe.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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