



Date: 29/09/2023

Technical Picks

MANAPPURAM FINANCE LIMITED	
Reco Price	₹ 151.30
Buy Call	
Target Price	₹ 157
Stop Loss	₹ 147
Time Frame	25 days

Rationale for Recommendation

Stock has broken 150 psychological level with increased volume on chart. It has form triple bottom pattern on daily timeframe. Stock has passed consolidation phase on 30 minutes timeframe. It has trading above 50 & 21 dasy EMAs on daily timeframe. Stock has form higher high higher low formation on hourly timeframe.